

LOTUS CAPITAL LIMITED

(The Fund Manager)

Offer for subscription

1,000,000,000

Units of **N1.00** each

At

N1.00 Per Unit

In The

LOTUS CAPITAL HALAL INVESTMENT FUND

(Authorized And Registered in Nigeria as a Unit Trust Scheme)

Application List **Opens:** Monday, February 25, 2008

Application List **Closes:** Wednesday, April 2, 2008

ISSUING HOUSES:



VETIVA
CAPITAL MANAGEMENT LIMITED

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Introduction

- The Lotus Capital Halal Investment Fund is an open ended Unit Trust scheme designed for investors that wish to invest in a Shari'ah compliant Fund.
- The Fund is designed for and offered to investors seeking attractive returns through a broadly diversified portfolio of equity, real estate and asset-backed securities in compliance with Islamic Law.
- The Fund will not invest in breweries, tobacco, ammunition, pornography, interest-yielding debt, conventional banking and insurance.
- Unique features of the Fund include our purely performance incentive fee structure and Shari'ah compliance.

Investment Objectives

The aim of the Fund is to achieve long-term capital growth with a targeted return of 20% per annum.

Investment Policy & Asset Allocation

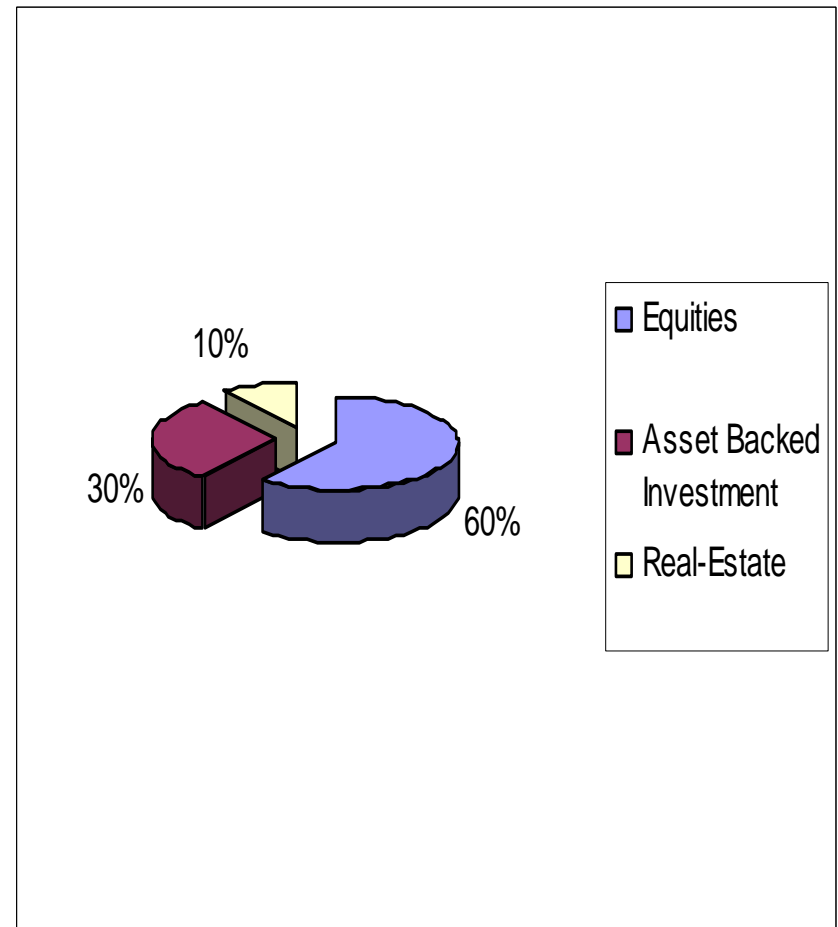
The Investment Policy outlined in the Trust Deed allows for an ideal asset allocation for the Fund as follows:

60% in screened equities,

10% in real estate and

30% in asset-backed investments (Islamic financial contracts).

- The Fund **will not** invest in breweries, tobacco, pornography, ammunition, conventional banking & insurance and interest-yielding securities



Investment Process: Qualitative Screening to weed out Haram sectors

Insurance

All Conventional Insurance companies are excluded.

Banking

All Financial Institutions dealing in conventional finance.

Alcohol

Producer, distributors, sellers of liquor. Including businesses deriving substantial income from this area.

Pork

Producers and distributors are excluded.

Defense

Companies who derive substantial income from this area are excluded.

Gambling

Casinos, Hotels and other companies involved with gambling.

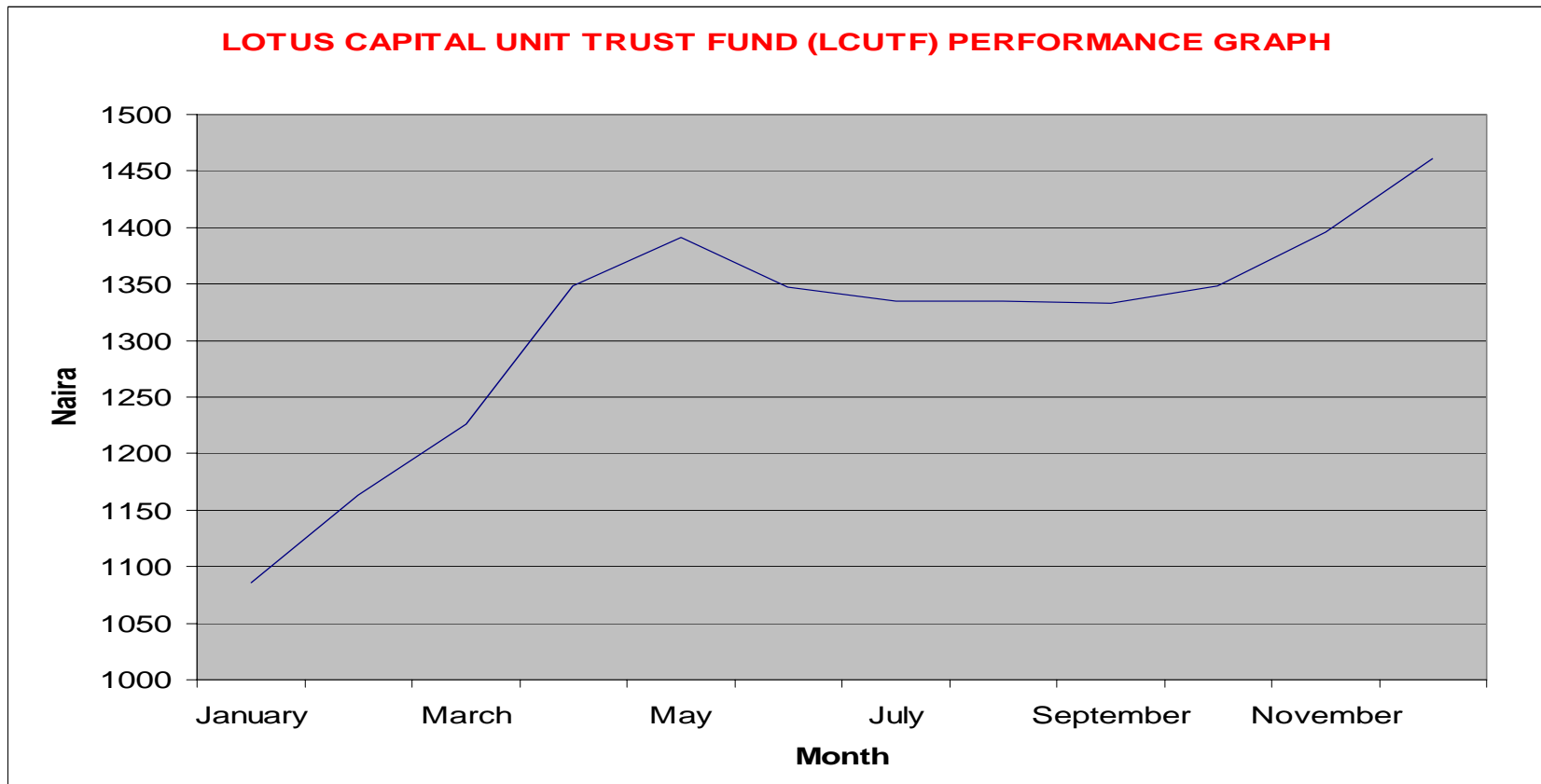
Entertainment

Companies involved with adult entertainment.

Selection Process



The Ethical Fund Performance Graph (2007)



- This investment policy and processes has achieved a return of 38.9% in 2007 (January – December).

THE HALAL FUND OFFER

1,000,000,000 Units

of

N1.00 each at N1.00 per unit

Open-ended

The Lotus Capital Halal Investment Fund opens
on
Monday, February 25, 2008
and closes on
Wednesday, April 2, 2008

- please note that the Fund is an Open-ended Fund which means that new units can be created to absorb any oversubscription; and
- subscription to the Fund will re-open after the official close of the public offer.

Investment Incentives

The Lotus Capital Halal Investment Fund offers the opportunity to benefit from Lotus Capital's professional fund management expertise to achieve good returns from a diversified portfolio of investments at minimized risks that may otherwise not be available to the individual investor. The fund provides investors with several advantages such as:

- A professionally managed fund
- Credible research on all investment decisions
- Easy access to a wide variety of investment opportunities
- Tax incentives granted by the Federal Government over the years to Unit Trusts in order to allow investors maximize their after-tax return on investment
- An ethical, Shari'ah compliant investment

Who can Invest?

The Fund is open to everyone:

- Individuals
- Companies
- Societies
- Pension and Provident Funds; and
- any interested body or organization with a long-term investment perspective

The Fund also welcomes participation by foreign and non-resident investors

How to subscribe

- During the Offer period, subscription forms may be obtained from:
- Lotus Capital Limited, 1b, Udi Street, Osborne Foreshore Estate, Osborne Road, Ikoyi, Lagos and at our Kano office, 1st Floor, AIT Building, 16C, Murtala Mohammed Way, Kano.
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- website: www.lotuscapitallimited.com
- Hotlines: 01-2713280-2; 07028194215-6 (Lagos) or 064-890546; 07028059001 (Kano)
- The joint issuing houses:
 - Vetiva Capital Management Limited
website: www.vetiva.com
 - All branches of Unity Bank Plc nationwide
website: www.unitybankng.com
- Any Guaranty Trust Bank branch, and
- Authorized receiving agents and stockbrokers nationwide.

Subsequent to the Offer, Units of the Fund can be purchased directly from the Fund Manager (Lotus Capital) or through other approved channels as the Fund Manager will provide from time to time.

Units of Sale

Investors can buy a minimum of 20,000 units
Valued at N20,000
and
multiples of 10,000 units thereafter

Foreign Currency Investors

- Foreign currency subscriptions are permissible and shall be processed at the autonomous exchange rate advised by the Fund Manager.
- Overseas subscribers should indicate **“For Investment with Lotus Capital Limited”** as purpose of transfer when completing their subscriptions for a Certificate of Capital Importation (CCI) to be issued. Funds will be converted at the prevailing bank rate.

The Fund Manager: Lotus Capital Limited

- Lotus Capital is an ethical investment management company with a mission to 'provide alternative ethical investment solutions'
- Lotus Capital was established in June 2004 and is duly registered with the Securities & Exchange Commission (SEC) as Fund Managers and Corporate Investment Advisers
- Lotus Capital is a Nigerian pioneer in this emerging financial niche known as 'Islamic Finance'
- The company offers a unique equitable "interest-free" solution for personal and business needs

Lotus Capital's People

The management team is made up of experienced individuals and specialists in Islamic Finance

Lotus Capital is governed by an experienced Board of Directors

- | | | |
|--------------------------|---|-------------|
| • Fola Adeola | - | Chairman |
| • Hajara Adeola | - | Founder/CEO |
| • Lateefah Okunnu | - | Director |
| • Nuruddeen Lemu | - | Director |
| • Amina Oyagbola | - | Director |

Oversight is also provided by an International Shari'ah Supervisory Board

- **Prof. Dr. Monzer Kahf (Chairman)**
- **Prof. Bashar**

Lotus Capital's Score Card

- The Lotus Capital Ethical Fund, which has the same investment policy as the Halal Fund, returned 38.9% for the year 2007 (January – December)
- Lotus Capital has been issued with its Certificate of Shari' ah Compliance for the 2006/2007 financial year
- Lotus Capital has its head office in Lagos and a branch in Kano

Lotus Capital's Impact

- We have:
 - Funds under Management – Over N3bn
 - Education: We have participated in seminars and trainings on ethical investing and wealth creation with over 20 organizations locally reaching approximately 100,000 participants
 - International conferences : we have participated in conferences in South Africa, Switzerland, United Kingdom

The Lotus Capital edge...

- Our definition of ethical is Islamic/Shari'ah compliant
- Lotus Capital offers Islamic investment solutions which combine our financial expertise with our clients' enduring values
- We were established specifically for this purpose, a private wholly Islamic financial institution; not a subsidiary or window of a conventional bank
- No risk of our client's money being mixed up with prohibited activities

The Lotus Capital edge

- We have specialist/expert knowledge in this field backed up by experience
- We have a Shari'ah board to certify that we are indeed Shari'ah compliant
- We operate a performance incentive fee structure only (Mudaraba)
- Our broad based Islamic investments deliver competitive returns

Conclusion

- Islamic Finance provides us with rules to manage our financial affairs in a way that serves us and serves society
- Muslims and Ethically minded Investors face the challenge of wanting a decent return on investment whilst still practicing their faith
- The Lotus Capital Halal Investment Fund's objective is to meet this need by providing Shari'ah compliant investment alternatives
- **Finally, we have a Fund that everyone can participate in. The Lotus Capital Halal Investment Fund**
- **Invest now!**

Investors' Advice

Please read the prospectus and where in doubt, consult your stockbroker, accountant, banker, solicitor or any other professional adviser for guidance before subscribing.

Our Contact

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